



Yellowknife Education District No. 1

Board of Trustees Minutes

Ratepayer's Meeting

Date of Meeting: Wednesday, April 26, 2017
Location: YK1 District Office Board Room
5402 50 Avenue

Members Present: Chairperson John Stephenson
Vice Chairperson Duff Spence
Trustee Terry Brookes
Trustee Tina Drew
Trustee Jay Butler
Trustee Allan Shortt

Regrets: Trustee Rajiv Rawat

Staff Present: Superintendent of Education Metro Huculak
Assistant Superintendent of Education Ed Lippert
Director of Corporate Services Tram Do
Executive Assistant to the Superintendent Tracy Turk

Media and Others Present: Diane Brookes, Kirstin Fenn (*Yellowknifer*)

1. **Call to Order: 7:01 p.m.**
2. **Chairperson's Opening Remarks**
3. **Adoption of Agenda**
04-5940-17
Moved – Trustee Drew; Seconded – Trustee Brookes
I move to accept the agenda as presented.

Carried

4. Delegations and Presentations

4.1 Presentation of Draft 2017-2018 Budget

Ms. Do and Trustee Brookes presented the draft budget for 2017-2018. Presentation attached.

5. Questions from Ratepayer's

- Kirstin Fenn asked what are reserves used for and what do they mean.
 - Trustee Brookes said the reserve is money which is leftover due to conservative budgeting over several years. We are budgeting for a deficit, but we are coming in under our initial projections which produces the reserve. The deficits are planned to put some of the money back into programs. The budget reserve is an Audit recommendation and should be maintained from 3-5% for a reserve. It is used for unexpected and emergent issues.
- Kirstin Fenn asked how will the deficit affect programming or anything else?
 - Ms Do said there will be no change in programming and we are maintaining small class sizes. This is what we are using the reserve for.

6. Chairperson's Closing Remarks

Chairperson Stephenson thanked the Finance Committee for their work on preparing the draft budget.

7. Adjournment

04-5941-17

Moved – Trustee Shortt; Seconded – Trustee Drew

I move the meeting be adjourned.

Carried

Adjourned: 7:27 p.m.

Chairperson of the Board

Director of Corporate Services